

Minutes from the Customer Advisory Board meeting

26 May 2016, Arlanda airport

08/16 Opening

Previous meeting's minutes and the agenda for the current meeting were accepted. Aleksei Toplitsin substituted Veiko Räim from Eesti Energia for this meeting.

Torbjørn Haugen from Markedskraft ASA will be a permanent member of the Customer Advisory Board. Örjan Thorén will no longer be a member of the board.

09/16 Clearing and settlement system

Nord Pool introduced planned improvements with clearing and settlement. The Customer Advisory Board welcomed the changes and the planned activities.

10/16 Risk/collateral model change

Nord Pool introduced a new risk model and its features. The Customer Advisory Board saw this as positive development, with the guidance of making sure Nord Pool's risk position continues to be well covered.

11/16 CACM and multiple NEMOs in Nordic

The Customer Advisory Board discussed the impact of the Capacity Allocation and Congestion Management guideline, its impact on the market, and Nord Pool's plans.

12/16 Role of the Customer Advisory Board

The board discussed some aspects of the Customer Advisory Board which may need changes. The board agreed to reduce the amount of detail written into the meeting minutes, and gave guidance to Nord Pool on other potential changes.

13/16 Rulebook changes

Nord Pool introduced several changes to the rulebook. For day-ahead trading, the changes are to have 200 price steps and to allow linking between sale and buy block orders. On System Price, Nord Pool will cease to publish the volume of non-activated blocks and the curve reports – but will continue to publish the data file for System Price. Operational message publication is planned to be changed by removing the warning and confirmation messages if there is no delay, and indicating the price confirmation with a different procedure. For Market Conduct Rules, updates are planned in line with ACER's Manual of Procedures, and to highlight that disclosure requirements are related to both REMIT and Transparency Regulation. The Customer Advisory Board welcomed the proposed changes.

Further rulebook development, which will be published at a later stage, was discussed and welcomed by the Customer Advisory Board.

14/16 Operative topics and updates

The trading volumes in the Nordic & Baltic day-ahead market were 148 TWh in January-April 2016. At the same time, in the Nordic-Baltic-Germany intraday market, the volumes were 1.6 TWh traded. Nord Pool presented a summary of the launch for the REMIT OTC reporting service.

15/16 Any Other Business

The next meeting will take place on 13 October 2016.

Present: Petri Eväsoja (Fortum Power and Heat Oy), Håkon Egeland (Statkraft Energi AS), Frank Rasmussen (Dong Energy), Lars Joelsson (Vattenfall AB), Rønnaug Sæggrov Mysterud (Hydro Energi AS), Aleksei Toptsilin (Eesti Energia AS), Fredrik Kopp (SCA), Therese Gjerde (Bergen Energi AS)

Nord Pool: Mikael Lundin, Marianne Wergeland Jenssen, Anstein Eie, Sami Oksanen

Not present: Vidmantas Salietis (Energijos tiekimas UAB), Jesper Severin Johanson (NEAS Energy A/S), Frank Larsgård (Skellefteå Kraft AB), Örjan Thorén (Scandem AB), Anne Särkilahti (UPM-Kymmene Oyj)

Minutes: Sami Oksanen (Nord Pool)